

DelVal Finance Corporation

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Recent SBA 504 loans

DelVal Business Finance Corporation has arranged commitments, in conjunction with first mortgages from banks, for SBA Section 504 long-term, fixed-rate, below-market, subordinated mortgages for the businesses listed below. The SBA 504 program provides 90% financing for the purchase and renovation of owner-occupied property – or for new construction or equipment. Businesses can own their properties with low-cash down-payments, pay rent to themselves and build up equity in the properties – rather than paying rent to others.

\$1,220,000

SBA 504 Subordinated Mortgage

**Barnaby's of
West Chester, Inc.**

Purchase and remodeling of a
building for a \$3,050,000 restaurant
in West Chester, PA

*In conjunction with first
mortgage financing from*

Commerce Bank

\$325,000

SBA 504 Subordinated Mortgage

Harmony Press

Purchase and installation of an \$800,000
printing press in Easton, PA

*In conjunction with first
mortgage financing from*

Bank of America

\$1,050,000

SBA 504 Subordinated Mortgage

Baratta & Russell, P.C.

Purchase and renovation of a \$2,625,000
building in Lower Moreland, PA

*In conjunction with first
mortgage financing from*

GE Capital

\$1,000,000

SBA 504 Subordinated Mortgage

Tequila's, Inc.

Purchase and renovation of land and
building in center city Philadelphia
for a total project cost of \$3,100,000

*In conjunction with first
mortgage financing from*

Commerce Bank