

DelVal Finance Corporation

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Recent SBA 504 loans

DelVal Business Finance Corporation has arranged commitments, in conjunction with first mortgages from banks, for SBA Section 504 long-term, fixed-rate, below-market, subordinated mortgages for the businesses listed below. The SBA 504 program provides 90% financing for the purchase and renovation of owner-occupied property – or for new construction or equipment. Businesses can own their properties with low-cash down-payments, pay rent to themselves and build up equity in the properties – rather than paying rent to others.

\$1,541,000

SBA 504 Subordinated Mortgage

**Kiertan, Inc.
T/A Comfort Inn**

*In conjunction with first
mortgage financing from*

GE Capital Corp.

\$1,535,000

SBA 504 Subordinated Mortgage

**Jaai Santoshi
T/A Holiday Inn Express**

*In conjunction with first
mortgage financing from*

Community South Bank

\$1,420,000

SBA 504 Subordinated Mortgage

**Star Group
Communications, Inc.**

*In conjunction with first
mortgage financing from*

Bank of America

\$680,000

SBA 504 Subordinated Mortgage

**Tustin
Mechanical Services**

*In conjunction with first
mortgage financing from*

Zions Bank